

CURRENT MORTGAGE STATEMENT

WHAT IS A CURRENT MORTGAGE STATEMENT?


Your Current Mortgage Statement is a document from your current mortgage lender outlining your regularly scheduled payments on your current mortgage.

WHY DO LENDERS REQUIRE A CURRENT MORTGAGE STATEMENT?

Lenders use this to calculate your current debt balance and monthly required payments.

WHERE CAN I FIND MY CURRENT MORTGAGE STATEMENT?

Your Mortgage statement will be issued annually; however, for a current balance, you can obtain the statement from your online banking provider. You may provide a document from an online banking portal however it must be from a computer; typically, mobile statements do not show the information required.



2010 Annual Mortgage Statement

John Sample
123 Anytown Street
Anytown, PR
IAI 283

Summary of transactions from January 1, 2010 to December 31, 2010

Mortgage number:	1111111	
Property Address:	123 Anytown Street Anytown, PR	
Payment Frequency:	Monthly	
Maturity Date:	December 21, 2012	
Remaining Amortization (months):	298	
Interest Rate:	4.58%	
Term of Loan:	5 Years	
Principal & Interest:	\$ 1,222.44	
Property Tax:	\$ 49.13	
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TOTAL PAYMENT	\$ 1,271.57	

Opening Principal Balance:	\$ 290,490.46
Advances:	\$ 0.00
Total Payments Received:	\$ 14,669.28
Principal:	\$ 13,404.00
Interest:	\$ 1,265.28
Fees:	\$ 0.00
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Closing Principal Balance:	\$ 285,300.40
Interest Accrued to December 31, 2010	\$ 7.88
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Opening Tax Balance	\$ 880.34
Total Tax Payments Received:	\$ 3,050.37
Interest - Charged/Earned:	\$ 1.93
Taxes Paid on your Behalf:	\$ -2,541.08
Closing Tax Balance	\$ 1,391.56