

T1 GENERAL

WHAT IS A T1 GENERAL?

The T1 General is the document that your Accountant files to CRA when they do your income taxes. The Full T1 general is typically a 40-page document used in Canada by individuals to file their personal income tax returns. Individuals with tax payable during a calendar year must use the T1 to file their total income from all sources, including employment and self-employment income, interest, dividends, and capital gains, rental income, and so on. The T1 summary document is 4 pages typically.

After applicable deductions and adjustments, the net income and taxable income are determined, from which the federal tax and the provincial or territorial tax are calculated to give the total payable. Subtracting total credits, which include the tax withheld, the filer will either receive a refund or have a balance owing, which may be zero. The T1 and any balance owing for each year are generally due by the end of April of the following year.

WHY DO LENDERS REQUIRE T1 GENERALS?

If you are self-employed, get pension income, RIF income, annuity income, etc. traditional lenders normally require 2 years of T1 General Tax Returns to confirm that you are filing taxes and confirming the numbers. For self-employed individuals, the full T1 general will be required and usually can allow us to “add back” certain expenses into your income to better qualify you for financing.

WHERE CAN I FIND MY T1 GENERAL?

T1 general should be in your tax file but can also be received or completed through an accountant, tax company (i.e., H&R Block), or by the individual who submitted your taxes.

Note: these documents are NOT on the CRA website and CAN NOT be obtained by logging in to CRA.

Income Tax and Benefit Return

Complete all the sections that apply to you in order to benefit from amounts to which you are entitled.
For more information, see the guide.

BC 8

Identification

Attach your personal label here. Correct any wrong information.
If you are not attaching a label, print your name and address below.

First name and initial _____
 Last name _____
 Mailing address: Apt No – Street No Street name _____
 PO Box _____ RR _____
 City _____ Prov/Terr. _____ Postal code _____

Information about your residence

Enter your province or territory of residence on December 31, 2011: _____
 Enter the province or territory where you currently reside if it is not the same as your mailing address above: _____
 If you were self-employed in 2011, enter the province or territory of self-employment: _____
 If you became or ceased to be a resident of Canada for income tax purposes in 2011, enter the date of:
 entry Month Day _____ or departure Month Day _____

Information about you

Enter your social insurance number (SIN) if it is not on the label or if you are not attaching a label: _____
 Year Month Day
 Enter your date of birth: _____
 Year Month Day
 Your language of correspondence: English _____ Français _____
 Votre langue de correspondance : _____

Marital status

Tick the box that applies to your marital status on December 31, 2011:

1 Married 2 Living common-law 3 Widowed
 4 Divorced 5 Separated 6 Single

Information about your spouse or common-law partner (if you ticked box 1 or 2 above)

Enter his or her SIN if it is not on the label or if you are not attaching a label: _____
 Enter his or her first name: _____
 Enter his or her net income for 2011 to claim certain credits: _____
 Enter the amount of Universal Child Care Benefit (UCCB) from line 117 of his or her return: _____
 Enter the amount of UCCB repayment from line 213 of his or her return: _____
 Tick this box if he or she was self-employed in 2011: 1

Person deceased in 2011

If this return is for a deceased person, enter the date of death: _____
 Year Month Day
 Do not use this area _____

Elections Canada (see the Elections Canada page in the tax guide for details or visit www.elections.ca)

A) Are you a Canadian citizen? Yes 1 No 2
 Answer the following question **only if you are a Canadian citizen.**
 B) As a Canadian citizen, do you authorize the Canada Revenue Agency to give your name, address, date of birth, and citizenship to Elections Canada to update the National Register of Electors? Yes 1 No 2
 Your authorization is valid until you file your next return. Your information will only be used for purposes permitted under the *Canada Elections Act*, which include sharing the information with provincial/territorial election agencies, members of Parliament and registered political parties, as well as candidates at election time.

Goods and services tax/harmonized sales tax (GST/HST) credit application

See the guide for details.

Are you applying for the GST/HST credit (including any related provincial credit)? Yes 1 No 2

Do not use this area	172					171				
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